

**THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

MINSHULL, PAUL & ANNE

DEBTOR

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**CASE NO. 04436752 -R
CHAPTER 7**

**TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION
IN DISMISSED CASE**

LINDA S. PAYNE, trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of her office and that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document once filed, constitutes my valid signature for the purposes of 11 U.S.C. § 704(9) and Fed.R.Bankr.Pro.9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

Date: January 10, 2006

/s/ Linda Payne
Linda Payne, Trustee

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

MINSHULL, PAUL & ANNE

DEBTOR

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**CASE NO. 04-43675-R
CHAPTER 7**

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: January 10, 2006

/s/ Linda Payne
Linda Payne, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF: 01/10/06
PAUL & ANNE MINSNULL 04-43675

A: Receipts	\$583,580.73
B. Disbursements	
1. Secured Creditors-----	
2. Administrative-----	9,232.45
3. Priority-----	
4. Other (By way of Settlement Agreement)----	550,000.00
Total disbursements-----	559,232.45
C. Current Balance	\$24,348.28

Form 1

Page: 1

Individual Estate Property Record and Report
Asset Cases

Case Number: 04-43675 BTR
Case Name: MINSHULL, PAUL R.
MINSHULL, ANNE H.

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 08/05/04 (f)
\$341(a) Meeting Date: 09/20/04
Claims Bar Date: 01/03/05

Period Ending: 01/09/06

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Insurance refund (u) Was not listed on schedules, but was turned over at 341(a) hearing.	0.00	1,000.00		1,000.00	FA
2	Checking account # 6623	208,542.00	208,542.00		208,765.29	FA
3	Checking Account # 7792	100.00	100.00		205.98	FA
4	14501 Cathead Bay Drive Life estate of RuthMinshull	900,000.00	0.00	DA	0.00	FA
5	3609 Twin Lakes, Plano - Homestead	1,103,988.00	0.00	DA	0.00	FA
6	Household Goods	24,835.00	0.00	DA	0.00	FA
7	Books and pictures	2,500.00	0.00	DA	0.00	FA
8	Clothing	1,300.00	0.00	DA	0.00	FA
9	Jewelry Did not claim as exempt	10,650.00	5,000.00	DA	0.00	FA
10	Cameras	250.00	0.00	DA	0.00	FA
11	USAA Life Insurance	7,320.00	0.00	DA	0.00	FA
12	IRA's Fidelity (both debtors)	114,041.00	0.00	DA	0.00	FA
13	401 K - Paul	121,475.00	0.00	DA	0.00	FA
14	Viral Research - 10000 shares	0.00	0.00	DA	0.00	FA
15	Frequent flyer miles	0.00	0.00	DA	0.00	FA

Individual Estate Property Record and Report

Asset Cases

Case Number: 04-43675 BTR
Case Name: MINSHULL, PAUL R.
MINSHULL, ANNE H.

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 08/05/04 (f)
§341(a) Meeting Date: 09/20/04
Claims Bar Date: 01/03/05

Period Ending: 01/09/06

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
16	1998 Ford Van	5,000.00	0.00	DA	0.00	FA
17	2000 Jeep Owed by child - titled in Mrs. Minshull.	7,250.00	0.00	DA	0.00	FA
18	2004 Lexus	24,000.00	0.00	DA	0.00	FA
19	Waverunner (2002) - 1/2	1,250.00	1,250.00	DA	0.00	FA
20	Waverunner (1994) 1/2 interest	250.00	250.00	DA	0.00	FA
21	Two dogs	0.00	0.00	DA	0.00	FA
22	529 Hayley Minshull Investigating	120,977.00	0.00	DA	0.00	FA
23	Dallas Stars deposit	5,699.00	5,699.00		5,675.30	FA
24	Danning, et al - legal fees	500.00	500.00	DA	0.00	FA
25	State Quarters Returned to debtor on 12/19/05	2,000.00	2,000.00	DA	0.00	FA
26	1411 Gleneagles Way - mother in laws house	0.00	98,739.26		155,000.00	FA
27	Court ordered settlement (u)	0.00	267,000.00		267,000.00	FA
Int	INTEREST (u)	Unknown	N/A		2,194.90	Unknown
28	Assets Totals (Excluding unknown values)	\$2,661,927.00	\$590,080.26		\$639,841.47	\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 04-43675 BTR
Case Name: MINSHULL, PAUL R.
MINSHULL, ANNE H.
Period Ending: 01/09/06

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 08/05/04 (f)
\$341(a) Meeting Date: 09/20/04
Claims Bar Date: 01/03/05

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Loss Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:
Initial Projected Date Of Final Report (TFR): August 1, 2006
Current Projected Date Of Final Report (TFR): August 1, 2006

Form 2

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Cash Receipts And Disbursements Record

Case Number: 04-43675 BTR
Case Name: MINSHULL, PAUL R.
MINSHULL, ANNE H.
Taxpayer ID #: 13-7428796
Period Ending: 01/10/06

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_****07-19 - Time Deposit Account
Blanket Bond: N/A
Separate Bond: \$350,000.00

1 Trans- Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
12/16/04		FUNDING ACCOUNT: *****0765		9999-000	200,000.00		200,000.00
12/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	65.76		200,065.76
01/31/05	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	127.48		200,193.24
02/28/05	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	115.21		200,308.45
03/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7500%	1270-000	127.64		200,436.09
04/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7500%	1270-000	123.59		200,559.68
05/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7500%	1270-000	127.79		200,687.47
06/16/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7500%	1270-000	62.97		200,750.44
06/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.9500%	1270-000	78.39		200,828.83
07/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.9500%	1270-000	162.10		200,990.93
08/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.9500%	1270-000	162.23		201,153.16
09/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.9500%	1270-000	157.12		201,310.28
10/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.9500%	1270-000	162.49		201,472.77
11/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.9500%	1270-000	157.37		201,630.14
12/12/05		To Account #*****0766	Court ordered payment	9999-000		201,630.14	0.00
12/13/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.9500%	1270-000	62.98		62.98
01/03/06	Int	JPMORGAN CHASE BANK, N.A.	Reverse Interest Posting	1270-000	-62.98		0.00

ACCOUNT TOTALS

201,630.14	201,630.14	\$0.00
Less: Bank Transfers	200,000.00	201,630.14
Subtotal	1,630.14	0.00
Less: Payments to Debtors		0.00
NET Receipts / Disbursements	\$1,630.14	\$0.00

Form 2

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Cash Receipts And Disbursements Record

Case Number: 04-43675 BTR
Case Name: MINSHULL, PAUL R.
MINSHULL, ANNE H.
Taxpayer ID #: 13-7428796
Period Ending: 01/10/06

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****07-65 - Money Market Account
Blanket Bond: N/A
Separate Bond: \$350,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
09/21/04	{1}	USAA	Insurance refund	1290-000	1,000.00		1,000.00
09/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.02		1,000.02
10/12/04	{2}	Bank One	Close Bank Account	1129-000	206,778.90		207,778.92
10/12/04	{3}	Bank One	Close out bank account	1129-000	205.98		207,984.90
10/29/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	22.30		208,007.20
11/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	42.75		208,049.95
12/14/04	{2}	Paul Minshull	Bank account proceeds	1129-000	1,986.39		210,036.34
12/16/04		ACCOUNT FUNDED. *****0719		9999-000		200,000.00	10,036.34
12/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	22.48		10,058.82
01/31/05	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	2.52		10,061.34
02/28/05	Int	JPMORGAN CHASE BANK	Interest posting at 0.3500%	1270-000	2.40		10,063.74
03/08/05		Land America Gulf Atlantic Title	Sale Proceeds - court approved		98,739.26		108,803.00
	{26}				155,000.00		108,803.00
			Secured Creditor		-51,240.13		108,803.00
			Property taxes		-319.61		108,803.00
			Closing Costs		-4,701.00		108,803.00
03/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	23.82		108,826.82
04/08/05	1001	International Sureties, LTD	Trustee's Bond	2300-000		700.00	108,126.82
04/28/05	{23}	Paul Minshull	Hockey ticket refund	1129-000	5,675.30		113,802.12
04/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	31.19		113,833.31
05/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	33.79		113,867.10
06/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4000%	1270-000	36.35		113,903.45
07/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	39.48		113,942.93
08/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	43.56		113,986.49
09/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	44.82		114,031.31

Subtotals : \$314,731.31

\$200,700.00

{ Asset reference(s) }

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Form 2

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Cash Receipts And Disbursements Record

Case Number: 04-43675 BTR
Case Name: MINSHULL, PAUL R.
MINSHULL, ANNE H.
Taxpayer ID #: 13-7428796
Period Ending: 01/10/06

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****07-65 - Money Market Account
Blanket Bond: N/A
Separate Bond: \$350,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
10/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	49.53		114,080.84
11/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	51.58		114,132.42
12/06/05	{27}	Paul Minshull	Court ordered settlement	1249-000	267,000.00		381,132.42
12/06/05	1002	International Sureties, Ltd	Bond Payment	2300-000		112.00	381,020.42
12/12/05		To Account #*****0766	Court ordered payment	9999-000		348,500.00	32,520.42
12/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	51.15		32,571.57
01/03/06	1003	BILL PAYNE		3210-000		8,350.00	24,221.57
01/03/06	1004	BILL PAYNE		3220-000		70.45	24,151.12
01/09/06	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.6500%	1270-000	4.04		24,155.16
01/09/06		To Account #*****0766	Final Report	9999-000		24,155.16	0.00

ACCOUNT TOTALS 581,887.61 581,887.61 \$0.00
Less: Bank Transfers 0.00 572,655.16
Subtotal 581,887.61 9,232.45
Less: Payments to Debtors 0.00
NET Receipts / Disbursements 581,887.61 \$9,232.45

Form 2

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Cash Receipts And Disbursements Record

Case Number: 04-43675 BTR
Case Name: MINSHULL, PAUL R.
MINSHULL, ANNE H.
Taxpayer ID #: 13-7428796
Period Ending: 01/10/06

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_*****07-66 - Checking Account
Blanket Bond: N/A
Separate Bond: \$350,000.00

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
12/12/05		From Account #*****0719	Count ordered payment	9999-000	201,630.14		201,630.14
12/12/05		From Account #*****0765	Count ordered payment	9999-000	348,500.00		550,130.14
12/14/05	Int	Chase Bank	INTEREST EARNED	1270-000	62.98		550,193.12
12/15/05	101	R. Todd Neilson, Trustee c/o John P. Reitman, Esq.	Count ordered Settlement	7100-000		550,000.00	193.12
01/09/06		From Account #*****0765	Final Report	9999-000	24,155.16		24,348.28

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
CD # ***_*****07-19	1,630.14	0.00	0.00
MMA # ***_*****07-65	581,887.61	9,232.45	0.00
Checking # ***_*****07-66	62.98	550,000.00	24,348.28
	\$583,580.73	\$559,232.45	\$24,348.28

Trustee's Compensation

Total Funds: \$583,580.73

25% of first \$ 5,000.00 =	\$1,250.00
10% of next \$ 45,000.00 =	4,500.00
5% of next \$950,000.00 =	<u>26,679.04</u>
Total =	<u>\$32,429.04</u>

As per Settlement Agreement (#123 on docket) all administrative expenses shall not be more than \$27,000.00. Trustee's attorney has been paid \$8,420.45 and International Sureties, Ltd has been paid \$812.00 for the trustee's bond for a total of \$9,232.45 therefore trustee's compensation will be **\$17,767.55**

Exhibit "A"**Period: 01/01/00 - 01/10/06****Trustee: LINDA S. PAYNE (631540)****Case Number:** 04-43675**Case Name:** MINSHULL, PAUL R.**Case Type:** Assets**Judge:** Brenda T. Rhoades**Petition Date:** 08/05/04**341a Meeting:** 12/01/04 16:00**Category: CLERICAL**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
09/22/04	Prepare, file and mail application to employ attorney	0.50	\$200.000	\$100.00
11/16/05	Prepare, file and mail Application for compenation of Attorney	3.00	\$20.000	\$60.00
01/10/06	Prepare and file Final Report	3.00	\$20.000	\$60.00
Total for category CLERICAL:		6.50		\$220.00

Category: COPIES

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
09/22/04	Application to employ attorney	5.00	\$0.250	\$1.25
10/01/04	Prepare and file request for bar date	1.00	\$0.250	\$0.25
11/16/05	Application for compenation of Attorney	32.00	\$0.250	\$8.00
Total for category COPIES:		38.00		\$9.50

Category: OTHER

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
03/03/05	Federal Expresss to Ttile company for closing on Florida Property	1.00	\$21.900	\$21.90
03/03/05	Fed Express to Land America Gulf Title on closing	1.00	\$21.820	\$21.82
12/15/05	Federal Express check to R. Todd Neilson re court order	1.00	\$23.420	\$23.42
Total for category OTHER:		3.00		\$67.14

Category: POSTAGE

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
09/22/04	Mail application to employ attorney	1.00	\$0.370	\$0.37
11/16/05	Mail Application for compenation of Attorney	23.00	\$0.370	\$8.51
11/16/05	Mail Application for compenation of Attorney to U..S. Trustee	1.00	\$0.600	\$0.60
01/10/06	Mail bank statements to UST.	1.00	\$4.050	\$4.05
Total for category POSTAGE:		26.00		\$13.53

Category: TRAVEL

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
12/01/04	Travel to Plano to pick up coins.	440.00	\$0.370	\$162.80

Exhibit "A"**Period: 01/01/00 - 01/10/06****Trustee: LINDA S. PAYNE (631540)****Case Number:** 04-43675**Case Name:** MINSHULL, PAUL R.**Case Type:** Assets**Judge:** Brenda T. Rhoades**Petition Date:** 08/05/04**341a Meeting:** 12/01/04 16:00

01/11/05	Travel to Plano to Debtor's residence to meet with Video man and assess all assets	460.00	\$0.370	\$170.20
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Total for category TRAVEL:	<u>900.00</u>	<u>\$333.00</u>
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Total for case 04-43675:	\$643.17
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Grand Total:	\$643.17
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Paul and Ann Minshull
04-43675

08/15/04 - Prepare for 341(a) hearing. Review schedules and statement of financial affairs. List questions for 341. Will be asset case.
3.00

9/20/04 - Travel to Plano, Texas for 341(a) hearing. Debtors, debtors attorney and one creditor present.
4.40 Travel
0.50 Hearing

9/21/04 - Prepare and File Trustee's notice of First Meeting.
0.20

9/21/04 - Received Motion to Lift Stay for Pending Litigation by R. Todd Neilson. Reviewed motion - complicated legal issues - will need to hire attorney. Conference with attorney. He will file response to Motion.
1.20

9/21/04 - Review Schedule A & B and prepare Form I.
3.25

9/21/04 - Open bank account and prepare and make deposit.
1.00

9/22/04 - Prepare and file Application to Employ Attorney.
0.50

10/01/04 - Prepare and file Request for Bar Date.
0.50

10/06/04 - Debtor amended Schedule B & C. Review and make necessary changes to Form I.
1.30

10/12/04 - Received funds from debtor's bank account. Prepare and deposit funds.
0.50

10/18/04 - Debtor objection to Motion to Lift Stay for Pending Litigation by R. Todd Neilson. Review objection and discuss with attorney.
1.00

10/21/04 - Call from John Turner, attorney for R. Todd Nelson re the Motion to Lift Stay.
0.20

10/21/04 - Withdraw First Meeting Report. File First Meeting Continuance to 11/15/04.
0.20

10/25/04 - Conference with attorney re our position on Motion to Lift Stay filed by R. Todd Neilson.

11/15/04 - Continued 341 meeting - continuance filed again for 12/1/04.
0.20

12/1/04 - Continued 341 meeting held. Debtor turned over non exempt coins. 4 bags of un-circulated quarters (Michigan) Each bag has \$25.00 of face value and 50 Silver Proof sets of State quarters - Michigan, Florida, Texas, Iowa and Wisconsin.

4.40 travel

1.00 meeting

12/14/04 - Deposit funds into trust account.
0.20

12/15/04 - Review amended exemptions. Conference with attorney. Memo to attorney with possible objection to exemptions.
2.30

12/16/04 - Open Certificate of Deposit for this case. Letter to Chase re opening the account. Transfer \$200,000.00 into that CD.
0.50

12/16/04 - Call to Stars office to see how to liquidate an option on seats for the season. Was told the season was canceled and Mr. Minshull could request his deposit back.
0.30

12/16/04 - Email to Richard Shiro asking for Mr. Minshull to request funds back from Stars.
0.10

12/24/04 - Call from John Turner for R. Todd Neilson concerning tour of Minshull's home and a videographer.
0.10

12/24/04 - Email to attorney for debtor - Richard Shiro concerning possible tour and videographing Minshull's home.
0.10

12/25/04 - Email from Richard Shiro with date for videographing.
0.10

1/3/05 - Call to John Turner with date for videographing.
0.10

1/4/05 - Call to Phil Thompson - video man. Talked with him about what we needed, the size of the home and what the finished product should look like.
0.50

1/4/05 - Call to John Turner with cost of the video man. His client will pay for it.
0.10

1/5/05 - Received package from Richard Shiro containing all the information turned over to John Turner. Review everything. Included documentation on property in Florida and Michigan, debtor's bank statements and information on education funds for children. After review turn over to attorney for him to review.
4.50

1/6/05 - Research value of coins on internet. Call to 3 appraisers in Dallas re possible value. Email to debtor concerning Heritage coin and the sale of these coins. Email to two coin dealers with list of coins and to see if they have any interest in purchasing them.
3.10

1/8/05 - Email from Paul Minshull concerning the Stars option and cashing it in.

1/11/05 - Travel to Plano. Meet with Phil Thompson at the Minshull's home. Ann Minshull gave us a tour of the home and explained the various assets - including furniture, jewelry and art.
4.60 travel
1.50 meeting

2/1/05 - Conference with attorney re selling property in Florida. Review documentation from debtor, schedules and offer to buy. Atty will prepare application to sell and expedited hearing.
2.50

3/3/05 - Review all closing documents with attorney and execute. Fed Ex to Land American Gulf Atlantic Title Company.
1.50

3/8/05 - Prepare and deposit funds from sale of real property into trust account. Break down deposit into funds received and funds paid out at closing.
0.30

3/8/05 - Call to Sam Baker re bank account going over \$300,000.00 and bond.
0.20

3/8/05 - Call to International Sureties, LTD re bond.
0.20

3/8/05 - Letter and Fax to International Sureties requesting bond.
0.20

3/16/05 - Received Motion for Relief from Chase against Michigan Property. Review schedules and talk with attorney about the motion.
0.50

3/18/05 - Renew certificate of Deposit.
0.10

4/8/05 - Write check from trust account to pay for bond. Mail check to International Sureties.
0.30

4/25/05 - Conference with attorney concerning Michigan Property.
0.20

4/28/05 - Received funds from Paul Minshull on Stars option. Record and deposit funds.
0.20

6/14/05 - Conference with attorney concerning our objection to exemptions.
0.50

6/16/05 - Renew certificate of Deposit
0.10

9/13/05 - Conference with attorney concerning proposed settlement.
0.75

9/16/05 - Renew certificate of Deposit
0.10

9/28/05 - Conference with attorney concerning changes to settlement agreement.
0.50

9/30/05 - Figure out final costs for final settlement. Conference with attorney to go over everyone's changes to settlement agreement.
1.00

11/14/05 - Conference with attorney to review provisions on the orders to dismiss case and the settlement agreement.
0.50

11/16/05 - Conference with attorney after hearing. Explanation as to what will happen in the dismissed case.

11/16/05 - Prepare and file Trustee's Application for Compensation and Reimbursement of Expenses of attorney. Notice to all creditors.
4.60

12/6/05 - Received settlement check from Paul Minshull. Prepared deposit and Fed Exed to NYC.
0.20

12/6/05 - Call to Sam Baker and International Securities to increase bond for a short period of time. Fax request to International Securities.
0.50

12/12/05 - Transfer all funds to one account now that deposit has cleared the bank in preparation of sending check to Todd Neilson. Close out other accounts.
1.00

12/15/05. Fed Ex check to R. Todd Neilson re Settlement agreement.
0.50

1/3/06 - Pay attorney re court order.
0.10

1/9/06 - Fax to International Securities to cancel bond.

1/10/05 - Prepare Trustee's Final Report.
5.75

**SCHEDULE C
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Insurance			
F. Other (itemize)			
G. Chapt 11 Trade			
H. Bond	812.00	812.00	0
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes</u> <u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and</u> <u>Reimbursement</u>			
A. Trustee Fees	17,767.55	0	17,767.55
B. Trustee Expenses			
C. Attorney to Trustee (Order # 135 on docket)	8,350.00	8,350.00	0
D. Expenses for Attorney To Trustee	70.45	70.45	0
E. Attorney for Debtor			
F. Auctioneer Fees			
G. Auctioneer Expenses			
5. Other (Itemize)			
 TOTAL-----	 27,000.00	 9,232.45	 17,767.55

SCHEDULE D

SECURED CLAIMS

Claim #	Claimant	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Amount Due
2	Wells Fargo Home Mtg	446880.65	0	0	0	0

Total Allowed Secured Claims: \$ 0

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended §364(e)(1)					
2. Claims from failure of adequate protection §307 (a)(b)					
3. "Gap Claims" §507 (a)(2)					
4. Wages, etc. §507 (a)(3)					
5. Contributions to benefit plans §507 (a)(4)					
6. Engaged in raising of grain or fisherman §507 (a)(5)					
7. Consumer deposits §507 (a)(6)					
8. Alimony or child support §507 (a)(7)					
9. Taxes §507 (a)(8)					

TOTAL ALLOWED PRIORITY CLAIMS: \$ 0

TIMELY FILED ALLOWED UNSECURED CLAIMS TOTAL:\$550,000.00

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

MINSHULL, PAUL & ANNE

DEBTOR

§
§
§
§
§
§
§

**CASE # 04-43475-R
CHAPTER 7**

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation and all other matters which must be determined by the Court before final distribution can be made.
2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection hereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND	\$24,348.28
2. ADMINISTRATIVE EXPENSES TO BE PAID	\$17,767.55
3. SECURED CLAIMS TO BE PAID	\$
4. PRIORITY CLAIMS TO BE PAID	\$
5. UNSECURED CLAIMS TO BE PAID	\$
6. OTHER DISTRIBUTIONS TO BE PAID	\$ 6,580.73
7. TOTAL DISTRIBUTIONS TO BE MADE	\$24,348.28
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS	\$ 0

Dated: January 10, 2006

/s/ Linda S. Payne
Linda S. Payne, Trustee

Claims Distribution Register

Case: 04-43675 MINSHULL, PAUL R.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	08/05/04	200	BILL PAYNE 100 NORTH MAIN STREET PARIS, TX 75460 <3210-00 Attorney for Trustee Fees (Other Firm)>	8,350.00	8,350.00	8,350.00	0.00	0.00
	08/05/04	200	BILL PAYNE 100 NORTH MAIN STREET PARIS, TX 75460 <3220-00 Attorney for Trustee Expenses (Other Firm)>	70.45	70.45	70.45	0.00	0.00
	08/05/04	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>	32,429.04	17,767.55	0.00	17,767.55	17,767.55
	08/05/04	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>	0.00	0.00	0.00	0.00	0.00
Total for Priority 200: 100% Paid				\$40,849.49	\$26,188.00	\$8,420.45	\$17,767.55	\$17,767.55
Total for Admin Ch. 7 Claims:				\$40,849.49	\$26,188.00	\$8,420.45	\$17,767.55	\$17,767.55
Unsecured Claims:								
1	08/17/04	610	R. Todd Neilson, Trustee c/o John P. Reitman, Esq. Gumport, Reitman & Montgomery 550 S. Hope St., Ste. 825 Los Angeles, CA 90071 <7100-00 General Unsecured § 726(a)(2)> Unsecured	1,861,000.00	550,000.00	550,000.00	0.00	0.00
2	11/29/04	610	Wells Fargo Home Mtg. 3476 Stateview Blvd. Fort Mill, SC 29715 <7100-00 General Unsecured § 726(a)(2)> Secured - debtor's homestead. Current and not a part of this bankruptcy	446,880.65	0.00	0.00	0.00	0.00
Total for Priority 610: 100% Paid				\$2,307,880.65	\$550,000.00	\$550,000.00	\$0.00	\$0.00
3	08/05/04	650	Paul and Anne Minshull 3609 Twin Lakes Way Plano, TX 75093 <8200-00 Surplus Funds Paid to Debtor § 726 (a)(6) (incl pmts to shareholders & ltd part)>	6,580.73	6,580.73	0.00	6,580.73	6,580.73
Priority 650: 100% Paid								
Total for Unsecured Claims:				\$2,314,461.38	\$556,580.73	\$550,000.00	\$6,580.73	\$6,580.73
Total for Case :				\$2,355,310.87	\$582,768.73	\$558,420.45	\$24,348.28	\$24,348.28